

Report on Income and Expenditure Account

Scout Association of Hong Kong –

The Friends of Scouting

穗城義教團 2019

Project code: HAB/CA1/7-5/2(2019-20) (S01-3)

Project period: 10 July 2019 to 19 October 2019

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Expressed in Hong Kong dollars ("HK\$")



## REPORT OF FACTUAL FINDINGS

### To Scout Association of Hong Kong - The Friends of Scouting (the "FOS")

We have performed the procedures agreed with you and enumerated below with respect to the income and expenditure of the FOS's exchange project called “穗城義教團 2019” (the "Project") held from 10 July 2019 to 19 October 2019 and according to the letter dated 30 April 2019 issued by Youth Development Commission regarding Funding Scheme for Youth Exchange in Mainland 2019-20 (the “Funding Scheme”), set forth in the accompanying Income and Expenditure Account. Our engagement was undertaken in accordance with Hong Kong Standard on Related Services 3000, “Assurance Engagements Other than Audits or Reviews of Historical Financial Information and Related Conforming Amendments” issued by the Hong Kong Institute of Certified Public Accountants (HKICPA).

The procedures were performed solely to assist you in evaluating the validity of the income and expenditure of the Project and are summarized as follows:

1. We obtained and checked the Income and Expenditure Account for the Project prepared by the FOS, and we compared the total to the balance in the related general ledger account.
2. We re-calculated the income and expenditure in the Income and Expenditure Account.
3. We obtained and compared the supporting documents in respect of the items in the Income and Expenditure Account for the Project prepared by the FOS, and we compared the total to the records in the related general ledger account.
4. We compared the expenditure in the Income and Expenditure Account for the Project prepared by the FOS to the requirements in the Funding Scheme.
5. We obtained suppliers' quotations regarding the Project and compared to the quotation lists for the Project prepared by the FOS.



## REPORT OF FACTUAL FINDINGS (Continued)

We report our findings below:

- (a) With respect to item 1 we found the income and expenditure records in the Income and Expenditure Account to be correct and the total amount to be in agreement.
- (b) With respect to item 2 we found the income and expenditure calculations to be correct.
- (c) With respect to item 3 we found the income and expenditure items in the Income and Expenditure Account agreed to the supporting documents.
- (d) With respect to item 4 we found nothing has come to our attention that causes us to believe that the attached income and expenditure items does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the FOS in respect of the Project that have been recorded in its books and records made available to us in accordance with the requirements (including the nature and categories) set out in the Funding Scheme issued by Youth Development Commission.
- (e) With respect to item 5 we found the quotations agreed to the quotation lists for the Project prepared by the FOS.
- (f) We noted that there were expenses excess budget amounted to HK\$22,880.00.

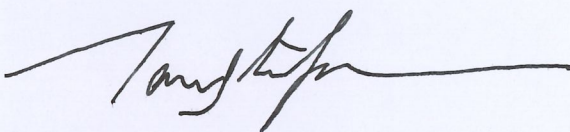


## REPORT OF FACTUAL FINDINGS (Continued)

Because the above procedures do not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements, we do not express any assurance on the amounts of income and expenditure of the Project.

Had we performed additional procedures or had we performed an assurance engagement of the financial statements in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the items specified above and does not extend to any financial statements of the FOS, taken as a whole.



Tsang Hiu San

Certified Public Accountant (Practising)

Hong Kong, 16 January 2020

## Income and Expenditure account

	HK\$
<b>Income</b>	
Fee received from the HK participants	4,000.00
	<hr/> 4,000.00
<b>Expenditures</b>	
<b>Exchange trip from HK to the PRC</b>	
Accommodation expenses	22,000.00
Consumables	1,100.00
Meal expenses	9,900.00
Transportation expenses	5,280.00
Travel package expenses	18,700.00
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Finding (f)	56,980.00



## Income and Expenditure account - Continued


		HK\$
Supplement activities – Promotion	Appendix A	1,528.00
Supplement activities – Volunteer Service Review Camp	Appendix B	7,265.00
Supplement activities – Effective communication workshop	Appendix C	1,972.00
Supplement activities – Volunteer Service Training Workshop	Appendix D	6,428.80
		<hr/> 17,193.80
Audit fee		4,860.00
Deficit of the Project		<hr/> 75,033.80 <hr/>

The income and expenditure account was approved and authorised for issue by the Project in-charge on 16 January 2020.

The deficit of the Project will be covered by the FOS and the Funding Scheme respectively.

The self-funding amount of the FOS is HK\$22,880.

The estimated subsidy amount from the Funding Scheme is HK\$52,153.80.



**Project in-charge**

## Appendix A

	<b>Total HK\$</b>
<b>Promotion</b>	
Posters	1,200.00
Postage	328.00
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	1,528.00
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## Appendix B

	<b>Total HK\$</b>
<b>Volunteer Service Review Camp</b>	
Campus expenses	780.00
Consumables	2,505.00
Meal expenses	1,020.00
Trainer fee	530.00
Transportation	1,940.00
Venue expenses	490.00
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	7,265.00
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## Appendix C

	<b>Total HK\$</b>
<b>Effective Communication Workshop</b>	
Consumables	1,972.00
	<hr/>
	1,972.00
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## Appendix D

	<b>Total HK\$</b>
<b>Volunteer Service Training Workshop</b>	
Art materials	870.00
Consumables	2,637.00
Presents for Child Welfare Association	1,260.00
Presents for Primary School	1,071.80
Venue fee	590.00
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	6,428.80
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